NOTICE OF DESIGNATION OF ECONOMIC REVITALIZATION AREA AND OF PUBLIC HEARING

TO ALL INTERESTED PARTIES:

Be advised that by passage of a preliminary resolution, the Henry Council is designating a property as an Economic Revitalization Area. Said property is described as follows:

Eight parcels owned by Draper, Inc., located at and adjacent to or near the intersection of C.R. 700 S (Mercer Ave.) and Pearl Street in Spiceland Township, Henry County, IN and consisting of approximately 35.6 acres, more or less ("Real Estate").

Information regarding the Real Estate and its description can be inspected in the County Assessor's Office.

The Henry County Council, as part of the same resolution, approved a ten (10) year real property and personal property tax abatement on improvements constructed, and equipment installed, by Draper, Inc., on the Real Estate. The abatement will be reduced pro rata until there is no abatement in the eleventh (11th) year.

The Henry Council will hear all remonstrances and objections from interested persons regarding this designation and the abatement at a public hearing on October 20, 2022, at 3:00 p.m. The public hearing will take place in the former Henry Circuit Court courtroom located 101 South Main Street, New Castle, Indiana 47362. All interested parties wishing to be heard regarding this matter may submit written evidence in advance of the hearing or appear and present evidence orally during the hearing.

Those wishing to review a copy of the resolution adopted by the Henry County Council establishing this Economic Revitalization Area may do so by requesting a copy at the Henry County Auditor's Office located at 101 South Main Street, New Castle, Indiana 47362 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday.