BE IT REMEMBERED THE HENRY COUNTY COUNCIL OF HENRY COUNTY, INDIANA, met in special session in the Courthouse Circuit Courtroom, in the City of New Castle, Indiana on Thursday, July 25, 2019 at 6:00 p.m. with the following members present: Chad Malicoat, Clay Morgan, Harold Griffin, Kenon Gray, Michael Thalls, Peggy Stefandel, Susan Huhn, Debra Walker, Henry County Auditor, County Attorney Joel Harvey.

The meeting was opened with Invocation by Clay Morgan and the Pledge lead by Mike Thalls.

Motion: The minutes of the June 27, 2019 joint meeting with Madison County and the regular council meetings with the proposed changes., **Action:** Approve, **Moved by** Chad Malicoat, **Seconded by** Michael Thalls. Motion passed unanimously.

Shaun DuFault gave a brief update of upcoming events of the Chamber of Commerce.

Corey Murphey spoke about the proposed Tax Abatement for Boars Head.

Motion: To approve the following Tax Abatement for Boars Head Provisions Co., Inc., **Action:** Approve, **Moved by** Clay Morgan, **Seconded by** Peggy Stefandel. Motion passed unanimously.

RESOLUTION NO. 2019-07-04

COUNTY COUNCIL OF HENRY COUNTY, INDIANA

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION RECONFIRMING THE DESIGNATION OF AN ECONOMIC REVITALIZATION AREA AND CONFIRMING GRANT OF REAL AND PERSONAL PROPERTY TAX ABATEMENT

Boar's Head Provisions Co., Inc.

WHEREAS, I.C. 6-1.1-12.1 allows an abatement of real and personal property taxes attributable to "redevelopment or rehabilitation" activities in "Economic Revitalization Areas;" and

WHEREAS, I.C. 6-1.1-12.1 empowers the Henry County Council ("Council") to designate an economic revitalization area ("ERA") by following a procedure involving the adoption of a preliminary resolution, provision of public notice, conducting of a public hearing and adoption of a final resolution confirming the preliminary resolution or a modified version of the preliminary resolution; and

WHEREAS, Boar's Head Provisions Co., Inc., the applicant ("Boar's Head"), will have an ownership interest in property in Henry County, Indiana, as shown on the project map attached hereto as Exhibit A (the "Subject Real Estate"), which contains a shell building proposed for expansion and equipping as a state of the art food processing facility (the "Project"); and

WHEREAS, the Subject Real Estate is located within an area that was designated as an ERA on September 17, 2014, as Resolution No. 2014-03 for the purpose of achieving real and personal property tax abatements ("Prior Resolution"); and

WHEREAS, Boar's Head has submitted a Statement of Benefits (Form SB-1) to the Council in connection with the Project, and provided all information and documentation necessary for the Council to make an informed decision (collectively the "Statements"); and

WHEREAS, the Council fixed July 25, 2019, for a final public hearing for the receiving of remonstrances and objections from persons interested in whether the deduction in connection with the Project should be allowed based on the Statements; and

WHEREAS, proper legal notices were published indicating the substance of such public hearing and stating when and where such final hearing would be held; and

WHEREAS, the legal notice published referenced the Subject Real Estate as being located in Franklin Township (as opposed to Henry Township); and

WHEREAS, Henry Township and New Castle Community School Corporation did not receive notice at least ten (10) days before the date of the final public hearing but did receive actual notice in advance of the final public hearing; and

WHEREAS, at such final public hearing, evidence and testimony were considered by the Council; and

WHEREAS, the Council has considered the following factors under I.C. 6-1.1-12.1-17 in connection with the Project:

1. The total amount of Boar's Head's investment in real and personal property under the Project;
2. The number of new full-time equivalent jobs to be created under the Project;
3. The average wage of the new employees under the Project compared to the state minimum wage; and
4. The infrastructure requirements for the taxpayer's investment under the Project;

(collectively, the "Deduction Schedule Factors").

NOW, THEREFORE, IT IS FOUND, DETERMINED AND RESOLVED:

1. That the estimate of the value of the redevelopment or rehabilitation of the Subject Real Estate is reasonable for projects of that nature and the estimate of the cost of the new manufacturing equipment to be installed in connection with the proposed Project is reasonable for equipment of that type.

2. That the estimate of the number of individuals who will be employed or whose employment will be retained as a result of the proposed redevelopment or rehabilitation of the Subject Real Estate and the installation of the new manufacturing equipment can be reasonably expected to result from the proposed redevelopment or rehabilitation of the Subject Real Estate and the proposed installation of new manufacturing equipment.

3. That the estimate of annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of the Subject Real Estate and the proposed installation of new manufacturing equipment.

4. That the benefits described in the Statements can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new manufacturing equipment.

5. That the totality of benefits from the proposed redevelopment or rehabilitation of the Subject Real Estate is sufficient to justify an abatement schedule under I.C. 6-1.1-12.1-17, including a six-year real property tax deduction period and a six-year personal property tax deduction schedule as specified herein.

6. That the Deduction Schedule Factors in connection with the Project justify granting the deduction schedule for both real and personal property under I.C. 6-1.1-12.1-17 as specified herein.

7. The map of the Subject Real Estate in the form attached hereto as Exhibit A is part of the ERA.

NOW, THEREFORE, based on the foregoing, the Council, taking final action, further RESOLVES, FINDS AND DETERMINES:

1. That the Council has held a final public hearing for the purpose of receiving remonstrances and objections after public notice thereof, as required by law.

2. That all of the requirements for the tax abatement (notwithstanding the notice issue identified herein) to be granted hereby based on the Statements have been met, and the foregoing findings are true and all information required to be submitted has been submitted in proper form.

3. That the Subject Real Estate is hereby re-designated as an ERA pursuant to the terms herein under I.C. 6-1.1-12.1-1 *et seq.* and such designation shall expire as to the Subject Real Estate as of the end of the 2031 assessment year.

4. That all prior actions of the Council as reflected herein are hereby confirmed herein, and Boar's Head (including its successors and assigns with respect to the Project) is hereby entitled to real property tax deductions under I.C. 6-1.1-12.1-4 for the proposed redevelopment or rehabilitation of the Real Property as part of the Project for a period of six years and in accordance with the following abatement schedule under I.C. 6-1.1-12.1-17, and personal property tax deductions under I.C. 6-1.1-12.1-4.5 for the proposed installation of new manufacturing equipment as part of the Project for a period of six years, both in accordance with the following abatement schedule under I.C. 6-1.1-12.1-17 (all as in effect on the date hereof):

YEAR OF DEDUCTION	% ABATED
1	100%
2	100%
3	100%
4	100%
5	100%
6	100%

5. That upon notice to the Council, Boar's Head may assign its rights and obligations under this Final Resolution, including, but not limited to, the right to claim deductions and any other rights or obligations contained under I.C. 6-1.1-12.1, subject to the requirements of I.C. 6-1.1-12.1-5.3.

6. That this Resolution shall be effective immediately upon its passage.

7. That the Council shall cause this Resolution to be filed with the Henry County Assessor.

8. This Resolution is supplementary to and in addition to any prior resolutions and, to the extent any prior resolutions are inconsistent herewith, they are hereby modified.

This Final Resolution is adopted by the Council this 25th day of July, 2019.

COUNTY COUNCIL OF HENRY COUNTY, INDIANA

Kenon Gray

Chad Malicoat

Peggy Stefandel

Susan Huber

Clay Morgan

Michael Thalls

Harold Griffin

ATTEST:

Debra G. Walker, Auditor
Henry County, Indiana

EXHIBIT A

SUBJECT REAL ESTATE

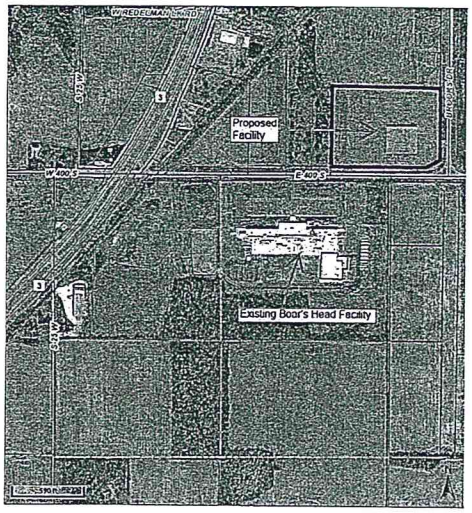

Exhibit A

Boar's Head - Proposed Facility Expansion (Shell Building)

STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51764 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

1. *This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.*
2. *The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.*
3. *To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.*
4. *Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)*
5. *For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)*

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer	Name of contact person
Boar's Head Provisions Co., Inc.	Mary Solada, Bingham Greenebaum Doll LLP; msolada@bgdlegal.com
Address of taxpayer (number and street, city, state, and ZIP code)	**Telephone number**
1819 Main Street, Suite 800, Sarasota, FL 34236	(317) 968-5412

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body	Resolution number (s)
Henry County Council	
Location of property	**County** / **DLGF taxing district number**
3995 Brooks Drive, New Castle, IN 47362	Henry / 33015

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. *(Use additional sheets if necessary)*

Taxpayer proposes to construct an addition to an existing shell building and provide equipment for a a state-of-the-art prepared food processing facility. The equipment will include manufacturing equipment at an approximate cost of $13,000,000. Some equipment may be located in the existing shell building.

	ESTIMATED START DATE	ESTIMATED COMPLETION DATE
Manufacturing Equipment	07/01/2020	12/31/2020
R & D Equipment		
Logist Dist Equipment		
IT Equipment		

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
0	0	0	0	54	Approx. $17/hr

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values								
Plus estimated values of proposed project								
Less values of any property being replaced								
Net estimated values upon completion of project	13,000,000	13,000,000						

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (*pounds*) _____ Estimated hazardous waste converted (*pounds*) _____

Other benefits:

Taxpayer is also proposing a potential second addition to the existing shell building to include a pre-slice facility (slicing and packaging of meats). Total capital investment is estimated at $13,000,000 (real and personal property) with an estimated 45 additional jobs (with wages similar to those associated with the first addition to the existing shell building) and an estimated completion date of 12/31/21. Taxpayer will bring a separate SB-1 for the pre-slice facility if it is programmed for subsequent Council consideration.

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative	Date signed (month, day, year)
CFO	06/20/2019
Printed name of authorized representative	**Title**
Steven Kourelakos	Chief Financial Officer

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 6 calendar years * *(see below)*. The date this designation expires is 2028. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;	☐ Yes	☑ No	☐ Enhanced Abatement per IC 6-1.1-12.1-18 *Check box if an enhanced abatement was approved for one or more of these types.*
2. Installation of new research and development equipment;	☐ Yes	☑ No	
3. Installation of new logistical distribution equipment.	☐ Yes	☑ No	
4. Installation of new information technology equipment;	☐ Yes	☑ No	

C. The amount of deduction applicable to new manufacturing equipment is limited to $ _____ cost with an assessed value of $ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

D. The amount of deduction applicable to new research and development equipment is limited to $ _____ cost with an assessed value of $ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

E. The amount of deduction applicable to new logistical distribution equipment is limited to $ _____ cost with an assessed value of $ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

F. The amount of deduction applicable to new information technology equipment is limited to $ _____ cost with an assessed value of $ _____. *(One or both lines may be filled out to establish a limit, if desired.)*

G. Other limitations or conditions *(specify)* _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

☑ Year 1 ☑ Year 2 ☑ Year 3 ☑ Year 4 ☑ Year 5 ☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10

☐ Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: _____ *(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)*

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: *(signature and title of authorized member of designating body)*	Telephone number	Date signed *(month, day, year)*
Susan N Huse, President	(765) 529-2500	07/25/19
Printed name of authorized member of designating body	**Name of designating body**	
Susan N Huse	Henry County Council	
Attested by: *(signature and title of attestor)*	**Printed name of attestor**	
Debra G Walker	Debra G. Walker	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17
Abatement schedules
Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:
(1) The total amount of the taxpayer's investment in real and personal property.
(2) The number of new full-time equivalent jobs created.
(3) The average wage of the new employees compared to the state minimum wage.
(4) The infrastructure requirements for the taxpayer's investment.
(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS

State Form 51767 (R5 / 10-14)
Prescribed by the Department of Local Government Finance

20 21 PAY 20 22
FORM SB-1 / Real Property
PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (*check one box*):
☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:
1. *This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.*
2. *The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.*
3. *To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.*
4. *A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)*
5. *For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17*

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer		
Boar's Head Provisions Co., Inc.		
Address of taxpayer (number and street, city, state, and ZIP code)		
1819 Main Street, Suite 800, Sarasota, FL 34236		
Name of contact person	Telephone number	E-mail address
Mary Solada, Bingham Greenebaum Doll LLP	(317) 968-5412	msolada@bgdlegal.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body		Resolution number
Henry County Council		
Location of property	County	DLGF taxing district number
3995 Brooks Drive, New Castle, IN 47362	Henry	33015
Description of real property improvements, redevelopment, or rehabilitation (*use additional sheets if necessary*)		Estimated start date (*month, day, year*)
See Exhibit A		08/01/2019
		Estimated completion date (*month, day, year*)
		12/31/2020

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
0.00	$0.00	0.00	$0.00	54.00	$17.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	0.00	0.00
Plus estimated values of proposed project		
Less values of any property being replaced	0.00	0.00
Net estimated values upon completion of project	10,000,000.00	10,000,000.00

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (*pounds*) _____ Estimated hazardous waste converted (*pounds*) _____

Other benefits

Taxpayer is also proposing a potential second addition to the existing shell building (a potential separate tax parcel if constructed) to include a "pre-slice" facility (slicing and packaging of meats). Total capital investment is estimated at $12,000,000 (real and personal property) with an estimated 45 additional jobs (with wages similar to those associated with the first addition to the existing shell building) and an estimated completion date of 12/31/21. Taxpayer will bring a separate SB-1 for the pre-slice facility if it is programmed for subsequent Council consideration.

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative	Date signed (*month, day, year*)
CFO	06/20/2019
Printed name of authorized representative	Title
Steven Kourelakos	Chief Financial Officer

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

A. The designated area has been limited to a period of time not to exceed 6 calendar years* *(see below)*. The date this designation expires is 2028.

B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements ☐ Yes ☑ No
2. Residentially distressed areas ☐ Yes ☑ No

C. The amount of the deduction applicable is limited to $ _____.

D. Other limitations or conditions *(specify)* _____

E. Number of years allowed: ☑ Year 1 ☑ Year 2 ☑ Year 3 ☑ Year 4 ☑ Year 5 (* see below)
☑ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10

F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
☑ Yes ☐ No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number	Date signed (month, day, year)
Susan N Hunn President	(765) 529-2800	07/25/19
Printed name of authorized member of designating body	Name of designating body	
Susan N Hunn	Henry County Council	
Attested by (signature and title of attester)	Printed name of attester	
Debra G Walker	Debra G Walker	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)

B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17
Abatement schedules
Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:
(1) The total amount of the taxpayer's investment in real and personal property.
(2) The number of new full-time equivalent jobs created.
(3) The average wage of the new employees compared to the state minimum wage.
(4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

Exhibit A

Taxpayer proposes to construct an addition to an existing shell building and provide equipment for a state-of-the-art prepared food processing facility. This addition shall be a separate tax parcel and abatement would apply to this parcel, as well as to any increased assessed valuation related to the existing shell building parcel 007-85276-00. Details will be set out in final tax abatement resolution. Total capital investment for real property improvements are expected to be approximately $10,000,000. The 54 jobs set out on the face page of the SB-1 are estimated to be created by the end of 2021 and salaries will average $17.00 per hour.

20214531.1

Rex Peckinpaugh and Kenon Gray gave an overview of the Stellar Grant process. Henry County Council has to pass a resolution to show that they have 20% matches by September 23, 2019. The resolution must show the funds where the monies will be taken from. It was discussed all the possible projects that could be done. The three counties that do not receive the Stellar Grant will receive $333,000.00 to put towards projects.

Motion: To approve a Resolution to allow the Drainage Board to get a commercial loan for the reconstruction of the William Lamberson Drain. **Action:** Approve, **Moved by** Chad Malicoat, **None seconded**. Motion passed unanimously.

DRAINAGE BOARD

RESOLUTION 2019-

A RESOLUTION AUTHORIZING LOANS
FOR CONSTRUCTION

WHEREAS, the 529 William Lamberson drain is in need of reconstruction or repair; and

WHEREAS, the general drain improvement fund does not have sufficient sums to advance the cost of the project; and

WHEREAS, the Drainage Board may obtain a construction loan to pay for the cost of the improvements and the owners of the land benefitted by the 529 William Lamberson drain may pay the cost of the construction in assessments over a five (5) year period.

NOW, THEREFORE, BE IT RESOLVED by the Drainage Board of Henry County, Indiana;

1. A loan in the principal sum of up to $ 88, 478.71 may be obtained to a pay the cost of improvements to the 529 William Lamberson Drain,

Upon consent of the Henry County Council:

a. The loan shall have a fixed or variable interest rate.

b. The loan shall mature within six (6) years after the day it is obtained.

c. The loan shall be repaid from installments collected from assessments of landowners over a five (5) year period.

2. The proceeds of the loan shall be deposited in the general drain improvement fund, and shall be applied only to the payment of costs for improvement and repair of the 529 William Lamberson drain.

3. Interest from the loan shall be part of the assessment for the cost of the 529 William Lamberson Drain construction project and shall be assessed against each benefited land owner at the rate owing on the loan on each annual installment over a period of five (5) years.

Adopted the _____ day of _____.

DRAINAGE BOARD

President: Joel Morgan

Vice President: Paula Chapman

Commissioner: Ed Yarn

Board Member: Jeff Cate

Board Member: Glen Vanderi

Board Member: _____

Surveyor: Stephen L Rust

COUNTY COUNCIL:

President: Susan N Huhn

Vice President: Harold Griffin

Councilman: Peggy Sedgwick

Councilman: [illegible]

Councilman: [illegible]

Councilman: Kenon Gray

Councilman: _____

COMMISSIONERS:

President: _____

Commissioner: _____

Commissioner: _____

Attest:
Auditor: _____

Motion: To transfer $2657.00 from the Recorders fund into the Insurance Fund, **Action:** Approve, **Moved by** Chad Malicoat, **Seconded by** Clay Morgan. Motion passed unanimously.

Motion: To approve the transfer of $3,133.87 from 1000-002-1000.06(Extra Help) to 1000-002-2000.01 (Office Supplies) for the Auditor, **Action:** Approve, **Moved by** Clay Morgan, **Seconded by** Kenon Gray. Motion passed unanimously.

Motion: Approve the transfer of $221.00 from 1179-802-1000.03 (General Labor) to 1179-802-3000.08 (Building & Equipment Insurance) for the Memorial Park, **Action:** Approve, **Moved by** Harold Griffin, **Seconded by** Clay Morgan. Motion passed unanimously.

Job Classification appointed Brandy Washler as the ex officio officer. They have also made the decision to send all the job descriptions back to Wagner Irwin & Schelle to look at the Exempt and Non Exempt positions.

Joel Harvey explained the possibility of refinancing the Justice Center Bond. Council will discuss this with Baker Tilly during budget hearings next week.

Chad Malicoat gave an update of the last EIRPC meeting and the last jail committee meeting.

The Henry County Council will hold budget hearings on July 30 & 31 and August 6 & 7 from 8:00 a.m. to 4:00. The public is welcome to attend

A motion was made by Clay Morgan and seconded by Chad Malicoat to adjourn. Motion carried unanimously.

Susan N Huhn

Susah Huhn, President

Harold Griffin

Harold Griffin, Vice President

Kenon Gray

Chad Malicoat

Peggy Stefandel

Clay Morgan

Mike Thalls

ATTESTED BY: Debra G Walker

Debra G. Walker, Henry County Auditor