

RESOLUTION NUMBER 2016-2

**PRELIMINARY RESOLUTION DESIGNATING PROPERTY
AS AN ECONOMIC REVITALIZATION AREA AND APPROVING
REAL PROPERTY AND PERSONAL PROPERTY TAX ABATEMENT**

WHEREAS, Flat Rock Wind LLC has requested the County Council to approve a ten (10) year real property tax deduction period and a ten (10) year personal property tax deduction schedule for a proposed wind farm project, which will include real property redevelopment and rehabilitation and installation of new manufacturing equipment; and,

WHEREAS, Flat Rock Wind LLC intends to construct the new equipment on property located in Franklin and Dudley Townships in an area consisting of approximately twenty-one (21) square miles with approximate boundaries of State Road 3 to the west, Interstate 70 to the north, South County Road 500 East to the east and the boundary line with Rush and Fayette Counties on the south and further described on the map attached hereto as Exhibit "A" and incorporated herein ("Real Estate"); and,

WHEREAS, Flat Rock Wind LLC has requested that the Real Estate be designated as an Economic Revitalization Area and has submitted and filed an SB-1/UD (Statement of Benefits Form) in the form attached as Exhibit "B" and incorporated by reference herein; and,

WHEREAS, the Council is authorized under the provisions of Indiana Code §6-1.1-12.1-1 to designate areas of the County as an Economic Revitalization Area for the purposes described herein; and,

WHEREAS, the Council has considered the Statement of Benefits and other information submitted by Flat Rock Wind LLC and determined that the area qualifies as an Economic Revitalization Area as defined by Indiana law.

NOW THEREFORE, BE IT RESOLVED:

1. The estimate of the value of the redevelopment or rehabilitation of the Real Estate is reasonable for projects of that nature and the estimate of the cost of the new manufacturing equipment to be installed in connection with the project is reasonable for the type of equipment purchased.

2. The installation of the new manufacturing equipment can be reasonably expected to result from the proposed redevelopment or rehabilitation of the Real Estate and such equipment proposed to be installed generates electricity which is ultimately transferred on the electric grid.

3. The estimate of annual wages, salaries and other benefits of those individuals set forth on the Statement of Benefits who will be employed or performing work can reasonably be expected to result from the acquisition of the new equipment and the redevelopment of the Real Estate.

qualifications for an economic revitalization area have been met and confirming, modifying or rescinding this resolution.

BE IT FURTHER RESOLVED that at least ten (10) days prior to the public hearing on this resolution, a copy of the above-referenced notice and copy of the Statement of Benefits shall be included as an exhibit hereto and shall be filed with the officers of each taxing unit that has the authority to levy property taxes on the geographic area which is hereby designated as an economic revitalization area.

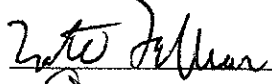
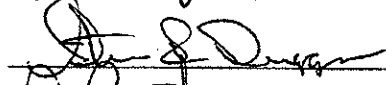
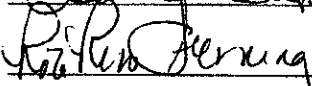
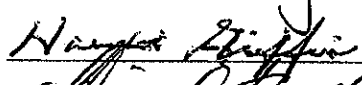
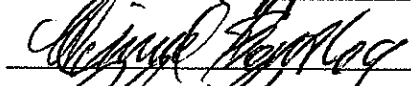
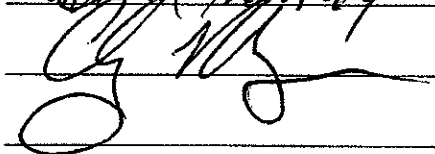
ADOPTED BY THE HENRY COUNTY COUNCIL at its regularly scheduled meeting this 23rd day of March 2016.



Nate Lamar, President

AYE

NAY

ATTEST

Auditor

